

REVENUE COLLECTIONS
MARCH, 2005, AND 8 MONTHS YEAR-TO-DATE

March Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$610,012,000	\$602,099,000	(\$7,913,000)
Highway Fund	53,629,000	47,724,000	(5,905,000)
Sinking Fund	20,127,000	20,245,000	118,000
City & County Fund	49,427,000	48,689,000	(738,000)
Earmarked Fund	2,159,000	1,782,000	(377,000)
Total	\$735,354,000	\$720,539,000	(\$14,815,000)

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$4,868,622,000	\$4,910,298,000	\$41,676,000
Highway Fund	416,318,000	413,266,000	(3,052,000)
Sinking Fund	164,071,000	163,574,000	(497,000)
City & County Fund	428,620,000	424,978,000	(3,642,000)
Earmarked Fund	20,324,000	18,494,000	(1,830,000)
Total	\$5,897,955,000	\$5,930,610,000	\$32,655,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	March			
	2004	2005	Change	Percent
Franchise & Excise	\$102,207,000	\$104,182,000	\$1,975,000	1.93%
Income	10,442,000	11,747,000	1,305,000	12.50%
Inheritance & Estate	4,094,000	7,563,000	3,469,000	84.73%
Gasoline	42,691,000	39,488,000	-3,203,000	-7.50%
Petroleum Special	4,509,000	4,338,000	-171,000	-3.79%
Tobacco	9,824,000	7,761,000	-2,063,000	-21.00%
Beer	1,276,000	1,484,000	208,000	16.30%
Motor Vehicle Registration	24,292,000	25,032,000	740,000	3.05%
Motor Vehicle Title	1,113,000	1,100,000	-13,000	-1.17%
Mixed Drink	3,476,000	3,678,000	202,000	5.81%
Business	1,724,000	2,688,000	964,000	55.92%
Privilege	15,290,000	14,244,000	-1,046,000	-6.84%
Gross Receipts	26,000	71,000	45,000	173.08%
TVA - In Lieu of Tax Payments	16,755,000	18,011,000	1,256,000	7.50%
Alcoholic Beverage	2,708,000	2,833,000	125,000	4.62%
Sales and Use	435,300,000	465,517,000	30,217,000	6.94%
Motor Vehicle Fuel	14,938,000	10,675,000	-4,263,000	-28.54%
Severance	43,000	126,000	83,000	193.02%
Coin-operated Amusement	7,000	1,000	-6,000	-85.71%
Total	\$690,715,000	\$720,539,000	\$29,824,000	4.32%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - March			
	2003-2004	2004-2005	Change	Percent
Franchise & Excise	\$578,615,000	\$694,761,000	\$116,146,000	20.07%
Income	23,752,000	23,490,000	-262,000	-1.10%
Inheritance & Estate	66,190,000	55,561,000	-10,629,000	-16.06%
Gasoline	396,528,000	399,563,000	3,035,000	0.77%
Petroleum Special	41,093,000	41,724,000	631,000	1.54%
Tobacco	79,047,000	75,193,000	-3,854,000	-4.88%
Beer	11,457,000	11,417,000	-40,000	-0.35%
Motor Vehicle Registration	139,500,000	149,834,000	10,334,000	7.41%
Motor Vehicle Title	7,361,000	7,493,000	132,000	1.79%
Mixed Drink	26,670,000	27,970,000	1,300,000	4.87%
Business	8,725,000	11,272,000	2,547,000	29.19%
Privilege	146,401,000	150,453,000	4,052,000	2.77%
Gross Receipts	10,102,000	13,144,000	3,042,000	30.11%
TVA - In Lieu of Tax Payments	135,372,000	142,778,000	7,406,000	5.47%
Alcoholic Beverage	24,006,000	24,702,000	696,000	2.90%
Sales and Use	3,822,080,000	3,988,741,000	166,661,000	4.36%
Motor Vehicle Fuel	113,148,000	111,498,000	-1,650,000	-1.46%
Severance	671,000	951,000	280,000	41.73%
Coin-operated Amusement	120,000	65,000	-55,000	-45.83%
Total	\$5,630,838,000	\$5,930,610,000	\$299,772,000	5.32%

Table 3
August - March Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (69,200,000)	\$ (3,200,000)	\$ (72,400,000)
Income Tax	1,300,000	400,000	1,700,000
Inheritance Tax	3,900,000	0	3,900,000
Privilege Tax	(500,000)	(1,800,000)	(2,300,000)
Gasoline & Motor Vehicle Registration	1,000,000	(7,500,000)	(6,500,000)
Other Taxes	<u>1,800,000</u>	<u>3,100,000</u>	<u>4,900,000</u>
Sub-Total	\$ (61,700,000)	\$ (9,000,000)	\$ (70,700,000)
F & E Taxes	<u>103,400,000</u>	<u>0</u>	<u>103,400,000</u>
Total	<u>\$ 41,700,000</u>	<u>\$ (9,000,000)</u>	<u>\$ 32,700,000</u>